

Annual Report

for

Folkets Puck Hockeyklubb
802530-1634



The financial year

2022

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The Board for Folkets Puck Hockeyklubb
Malmö, Sweden
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Annual Report

The Board of Folkets Puck Hockeyklubb hereby submits an annual report for the financial year 2022. The annual report has been prepared in SEK.

Board of Directors' Report

The business

General information about the activities

The association's purpose (the association's articles of association - "Stadgar" §A1)

To support the Malmö community with hockey events and education.

This will primarily involve (but is not limited to) hosting free hockey nights in Folkets Park at least once a week during the winter.

Folkets Pucks Hockeyklubb will also field a competitive division to play in single games, tournaments and leagues. This division is not open to all, but shall instead field the most competitive team we can.

We may host other events throughout the year and take part in fundraising. All proceeds from the association shall be used to grow hockey in Malmö.

Our ambition is to use sport to help the community be more inclusive and build a network of lifelong friendships.

Folkets Puck shall act in accordance with requirements of non-profit associations and shall only invest any income or fundraising into the purchase of equipment, growth of the association, growth of hockey and donations to the less fortunate.

Facts about the association

The association was registered with the Swedish Tax Authority (Skatteverket) 2020-04-17. The association's current financial plan was created on 2020-04-17 and its articles of association (stadgar) were last updated on 01.01.2023.

Board seat: Skåne County, Malmö Municipality

The association's tax status is to be regarded as a not-for-profit business.

Information about the association's financials are specified in the annual report's income statement, balance sheet and notes.

The association is not VAT registered (however, this is an ongoing task).

The association's board

During the year, the board had the following composition.

Name	Position	Elected until
Evan Farbstein	Chairperson	2024
Peter Eriksson	Board member	2024
Rasmus Mosca	Board member	2024
Karl Söderby	Board member	2024
Vacant	Board member	-
Vacant	Substitute board member	-
Vacant	Substitute board member	-

All board members and substitutes can be elected for up to 2 years with current statutes.

During the financial year, the Board held 3 official meetings and an extra general meeting.

Auditor

The association has enlisted Lucas Stenberg as its external auditor for the 2022 annual report. Lucas is a member of Folkets Puck Hockeyklubb but does not serve on the board or in any other capacity which would cause a conflict of interest.

Information about the association

The association does not own anything and does not participate in income generation or incur expenses at this time (our first income and expenses will/have taken place during the 2023 financial year and will be reported next year).

As of 01.04.2023 there are 41 official members of the association with voting rights for the 2023 annual meeting (this will be updated on the day of the Annual Meeting to ensure all members with the right to vote are able to do so).

Significant events during the financial year

Annual General Meeting

The 2022 annual meeting (for the 2021 financial year) was held on February 26th 2022.

Association activities during the year

Overall, we have accomplished the goal of getting more people involved in more hockey related activities once again.

During the year the association hosted 26 events which had 501 total participants! In addition we also had a lot of members participating in roller hockey events which are hosted by the "Hockey Gubbar" group and a large number of our members have

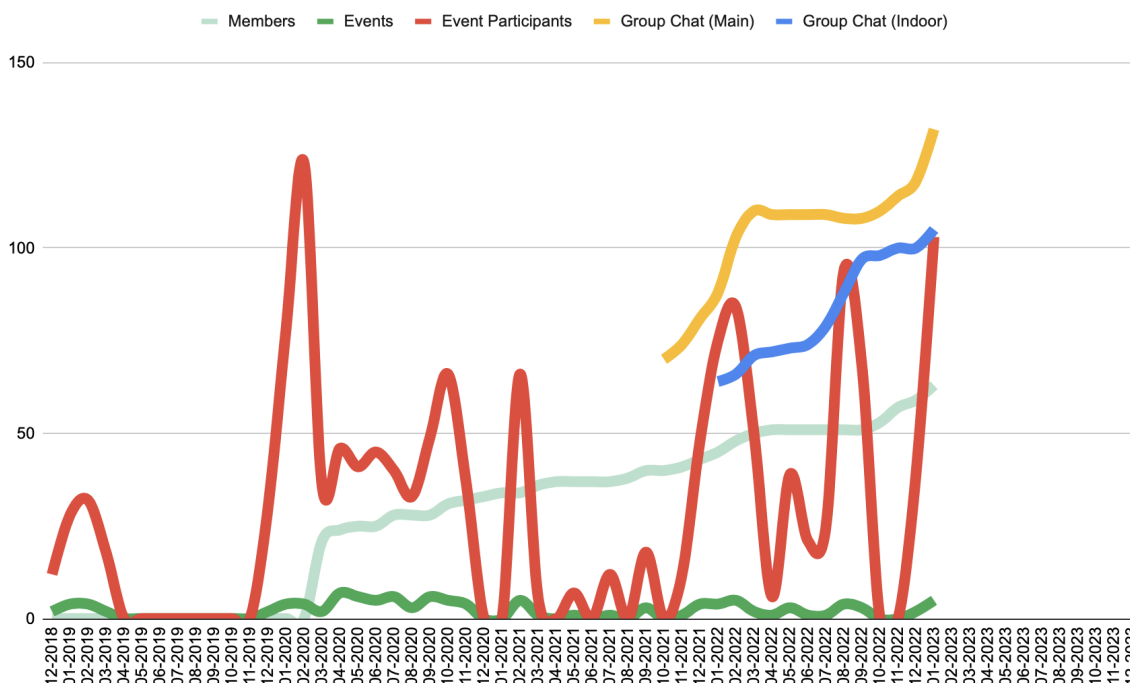
managed to join various Korpen leagues. Our cooperation with other associations and having our members fill in their ice times when they need people has increased dramatically as well (BAIF, Red Deers, etc.). We also sent players to represent Folkets Puck at the opening ceremony of the Folkets Park ice rink.

The inconsistency in activity in the participation graph below can be attributed to continued Covid issues, the fact that we do play a seasonal sport and the difficulty in getting ice times in Malmö. We also do not count our participation in events hosted by other groups.

The association also gained 16 more official members during the calendar year bringing the end of year total to 59 members (note that as of 2023 we now have a new membership format, the numbers presented here are part of the old membership structure from 2022).

It is the board's belief that we can all be very proud of this as we managed to continue to grow year over year yet again. There has been a lot of positive feedback regarding the benefits, especially to mental health, that we have been able to provide as society starts to go back to normal.

The association held events in pond hockey and indoor ice hockey. The third year of running a fantasy NHL league which has also grown.



During the year the association also continued to develop the website and social media presence. A practice jersey was designed.

Expenditures and financial plans

There are not prior expenditures of significance.

Plans for the year 2023 include paying for ice time on a monthly basis through the city of Malmö. The cost will be based on how much ice we can manage to book but the board is confident that the association will have a healthy income from memberships and participation fees to cover these costs and foresee no issues in the coming year keeping a positive cash flow and operational.

Member information

Number of members - changes to members

A member is any person who has registered via official channels to become a member. As per the articles of the association (§A2) there are various membership types:

A2 § Membership types and expired membership

Membership is open to all, however all members under the age of 16 must have a guardian sign and represent the minor.

- **Premium Member:**
 - Cost: 100 kr per year. The fee can be paid at any time of the year but the membership expires on April 30th at midnight every year.
 - Voting right: This membership status includes full voting rights.
 - Qualification: Any member who pays the membership fee during the membership year (May 1 to April 30) gains a "Premium Member" status for the remainder of that membership year.
 - Benefits: This membership gives the member priority/first access to indoor ice times booked by the association. These sessions will be held on a pay and play basis meaning that these indoor sessions will incur an additional fee per session separate from the annual membership fee.
- **Casual Member:**
 - Cost: Free.
 - Voting right: This membership status includes full voting rights.
 - Qualification: Any member who registers for a free/casual membership using the membership application form during the membership year (May 1 to April 30) gains a "Casual Member" status for the remainder of that membership year.
 - Notes: These members are welcome to join indoor ice times organised by the association, however they will only be offered spots that are not filled by members who have the "Premium Member" status. These sessions will be held on a pay and play basis meaning that these indoor sessions will incur an additional fee per session separate from the annual membership fee.
- **Board members ("Alternate Captains"):** Any member may become a board member. The process is defined in section "C1" entitled "The board".
- **Chairperson of the Board ("Captain"):** Any member may become chairperson. The process is defined in section "C1" entitled "The board".

As of 01.04.2023 there are 41 official members of the association with voting rights for the 2023 annual meeting (this will be updated on the day of the Annual Meeting to ensure all members with the right to vote are able to do so).

The association's finances

The association's finances have not changed during 2022, we still have no income and not expenses. However, during 2022 the introduction of new membership tiers and membership fees was approved. With the implementation of this taking place 01.01.2023 there are financial implications for future years that are significant.

Going forward income will include membership fees and event participation fees, while expenses will include ice time, bank fees and possibly other club events. The board believes this should be 95% or more of our income and expenses and that we will have a positive cash flow year to year going forward.

The fees set in place can only be changed in accordance with section “§A3 Changes to membership fees can only be voted on at general (annual) meetings must be approved by a super majority vote (70% of the vote or more) of eligible voting members who are present to vote on the proposal.”

Annual fees

100 kr for Premium Membership.

0 kr for Casual Membership.

Financial Statements

Multi-year overview

Profit & Loss

	2020	2021	2022
Total Fundraising	-	-	-
Total Revenue	-	-	-
Total cost of sales	-	-	-
Gross Margin	-	-	-
Total expenses	-	-	-
Total Profit (Loss)	-	-	-

Balance Sheet

	2020	2021	2022
Total Cash & Cash Equivalents	-	-	-
Total Current Assets	-	-	-
Total Property, Plant and Equipment	-	-	-
Total Other Assets	-	-	-
Total assets	-	-	-
Total Current Liabilities	-	-	-
Total Non-Current Liabilities	-	-	-
Total owners' equity	-	-	-
Total liabilities and equity	-	-	-
Balance check (should be Zero)	-	-	-

Income statement*

Profit & Loss

For the financial year ended Dec. 31st 2022

Income

Fundraising

Fundraising - Institutional	-
Fundraising - Individual	-
Total Fundraising	-

Revenue

Membership Fees	-
Merchadise Sales	-
Event Participation Fees	-
Other Revenue	-
Total Revenue	-

Cost of sales

Cost of Goods Sold - Merchandise	-
Cost of Goods Sold - Fundraising	-
Total cost of sales	-

Gross Margin

-

Expenses

Sports Equipment	-
Facility Rentals	-
Other Expenses	-
Total expenses	-

Total Profit (Loss)

-

*See note 2

Balance sheet*

Balance Sheet

As of
31/12/2022

Assets

Cash and Cash Equivalents

Checking Accounts

Saving Accounts

Total Cash

0

Current Assets

Accounts Receivable (net)

Inventory

Prepayments

Total Current Assets

0

Property, Plant and Equipment

Equipment (net)

Vehicles (net)

Furniture & Fixtures (net)

Buildings (net)

Land

Total Property, Plant and Equipment

0

Other Assets

Other Assets

Total Other Assets

0

Total assets

0

Liabilities and Owner's Equity

Current Liabilities

Accounts payable

Notes payable

Other Current Liabilities

Total Current Liabilities

0

Non-Current Liabilities

Long-term Notes Payable

Loans

Other Non-Current Liabilities

Total Non-Current Liabilities

0

Total liabilities

0

Owners' equity

Retained Earnings

Capital Stock

Other

Total owners' equity

0

Total liabilities and equity

0

Balance check (should be Zero)

0

*See note 2

Notes:

Note 1 Accounting principles

Tangible fixed assets are reported at acquisition value less accumulated depreciation in accordance with plan and any write-downs. Depreciation takes place on a straight-line basis over expected useful lives. Any land value is not subject to depreciation.

Bookkeeping is done on a cash basis.

Note 2 General information regarding income statement and balance sheet

The association did during the year support in coordinating orders of jerseys and other merchandise, however the individual members paid for their own merchandise and the association did not have any financial position in regards to these purchases. All money moved through individual members acting on their own accord, and not through the association.

The association as such had no incomes and no expenditures.

The association, in overseeing the coordination of purchases, is also willing to support that no individual member of the association profited from the purchase of any merchandise.

Signatures

Location: Malmö, Sweden

Date: 2023.02.28



Evan Farbstein
Chairperson



Peter Eriksson
Board member



Rasmus Mosca
Board member



Karl Söderby
Board member

Auditor's Report

To the general meeting of the Folkets Puck Hockeyklubb, organization no. 802530-1634

Report on the Annual Report

Statements

We have performed an audit of the annual report for Folkets Puck Hockeyklubb for the year 2022.

In our opinion, the annual report has been prepared in accordance with the Annual Accounts Act ("årsredovisningslagen") and gives a true and fair view in all material respects of the association's financial position as of 31 December 2022 and of its financial results for the year in accordance with the Annual Accounts Act ("årsredovisningslagen"). The management report, annual activities report, is compatible with the other parts of the annual report.

We therefore recommend that the general meeting approve the profit and loss account and the balance sheet for the association.

Basis for Statements

We have performed the audit in accordance with International Standards on Auditing (ISA) and good auditing practice in Sweden. Our responsibilities under these standards are described in more detail in the Auditor's Responsibilities section. We are independent in relation to the association in accordance with good accounting practice in Sweden and have otherwise fulfilled our professional ethical responsibilities according to these requirements.

We believe that the audit evidence we have obtained is sufficient and appropriate as a basis for our statements.

The Board's Responsibility

It is the board that is responsible for the preparation of the annual report and that it gives a true and fair view in accordance with the Annual Accounts Act. The board is also responsible for the internal control it deems necessary to prepare an annual report that does not contain any material errors, whether these are due to irregularities or errors.

When preparing the annual report, the board is responsible for assessing the association's ability to continue operations. It discloses, when applicable, conditions that may affect the ability to continue as a going concern and to use the going concern assumption. However, the assumption of continued operation is not applied if a decision has been made to wind down the business.

The Auditor's Responsibility

Our objectives are to obtain reasonable assurance about whether the annual accounts as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinions. Reasonable assurance is a high degree of assurance, but is no guarantee that an audit performed in accordance with ISA and good auditing practice in Sweden will always detect a material misstatement if one exists. Inaccuracies may arise due to irregularities or errors and are considered material if individually or together they can reasonably be expected to influence the financial decisions that users make based on the annual report.

As part of an ISA audit, we use professional judgment and maintain a professional skepticism throughout the audit. In addition:

- we identify and assess the risks of material misstatements in the annual report, whether these are due to irregularities or errors, design and perform audit measures, among other things, based on these risks and obtain audit evidence that is sufficient and appropriate to form a basis for our statements. The risk

of not detecting a material misstatement resulting from fraud is higher than that of a material misstatement resulting from error, because fraud may include acts of collusion, forgery, intentional omissions, misstatements or overrides of internal control.

- obtain an understanding of that part of the entity's internal control that is relevant to our audit in order to design audit procedures that are appropriate in the circumstances, but not to express an opinion on the effectiveness of internal control.
- we evaluate the suitability of the accounting principles used and the reasonableness of the board's estimates in the accounting and associated information.
- we draw a conclusion about the suitability of the board using the going concern assumption when preparing the annual report. We also draw a conclusion, based on the audit evidence obtained, as to whether there is any material uncertainty relating to such events or conditions that may cast significant doubt on the association's ability to continue as a going concern. If we conclude that a material uncertainty exists, we must draw attention in the auditor's report to the disclosures in the annual report about the material uncertainty or, if such disclosure is insufficient, modify the statement on the annual report. Our conclusions are based on the audit evidence obtained up to the date of the auditor's report. However, future events or circumstances may mean that an association can no longer continue operations.
- we evaluate the overall presentation, structure and content of the annual report, including the disclosures, and whether the annual report represents the underlying transactions and events in a manner that gives a true and fair view.
- We must inform the board about, among other things, the planned scope and focus of the audit and the timing of it. We must also communicate any significant findings during the audit, including any significant deficiencies in internal control that we have identified.

Report on other requirements according to laws and other constitutions

Statements

In addition to our audit of the annual report, we have also carried out an audit of the board's management of the förening Folkets Puck Hockeyklubb for 2022 and of the proposal for dispositions regarding the association's profit or loss.

We recommend that the general meeting treat the lack of income, expenses and future plans according to the proposal in the management report and grant the board members discharge from liability for the financial year.

Basis for Statements

We have performed the audit in accordance with good auditing practice in Sweden. Our responsibility according to this is described in more detail in the Auditor's responsibility section. We are independent in relation to the association in accordance with good accounting practice in Sweden and have otherwise fulfilled our professional ethical responsibilities according to these requirements.

We believe that the audit evidence we have obtained is sufficient and appropriate as a basis for our statements.

The Board's Responsibility

It is the board that is responsible for the proposal for dispositions regarding the association's profit or loss. In the case of a proposal for a dividend, this includes, among other things, an assessment of whether the dividend is justifiable taking into account the requirements that the nature of the association's operations, scope and risks place on the size of the association's own capital, consolidation needs, liquidity and position in general.

The board is responsible for the association's organization and the administration of the association's affairs. This includes, among other things, continuously assessing the association's financial situation and ensuring that the association's organization is designed so that the bookkeeping, fund management and the association's financial affairs in general are controlled in a reassuring manner.

The Auditor's Responsibility

Our goal regarding the audit of the administration, and thus our statement on freedom from liability, is to obtain audit evidence in order to be able to assess with a reasonable degree of certainty whether any board member in any material respect:

- has taken any action or been guilty of any negligence that may give rise to liability for compensation against the association, or
- acted in any other way in violations applicable parts of the Act on Not-forprofit Associations, Act on Economic Associations, the Annual Accounts Act or the statutes.

Our goal regarding the revision of the proposal for dispositions of the association's profit or loss, and thus our statement about this, is to assess with a reasonable degree of certainty whether the proposal is compatible with the law.

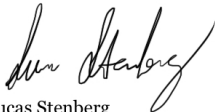
Reasonable assurance is a high degree of assurance, but no guarantee that an audit carried out in accordance with good auditing practice in Sweden will always discover actions or omissions that may give rise to liability for compensation against the association, or that a proposal for dispositions of the association's profit or loss is not in accordance with the law.

As part of an audit in accordance with good auditing practice in Sweden, we use professional judgment and have a professionally skeptical attitude throughout the audit. The review of the management and the proposal for dispositions of the association's profit or loss is based primarily on the audit of the accounts. Which additional audit measures are performed are based on our professional judgment based on risk and materiality. This means that we focus the review on measures, areas and conditions that are essential to the business and where deviations and violations would have particular significance for the association's situation. We go through and examine decisions made, basis for decisions, measures taken and other circumstances that are relevant to our statement about freedom from liability. As a basis for our statement on the board's proposal for dispositions regarding the association's profit or loss, we have examined whether the proposal is compatible with the law.

Signatures

Location: Malmö, Sweden

Date: 2022.04.14

A handwritten signature in black ink, appearing to read 'Lucas Stenberg', written in a cursive style.

Lucas Stenberg
Auditor