

Annual Report

for

Folkets Puck Hockeyklubb
802530-1634



The financial year

2023

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The Board for Folkets Puck Hockeyklubb
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Annual Report

The Board of Folkets Puck Hockeyklubb hereby submits an annual report for the financial year 2023. The annual report has been prepared in SEK.

Board of Directors' Report

The business

General information about the activities

The association's purpose (the association's articles of association - "Stadgar" §A1)

To support the Malmö community with hockey events and education.

This will primarily involve (but is not limited to) hosting free hockey nights in Folkets Park at least once a week during the winter.

Folkets Pucks Hockeyklubb will also field a competitive division to play in single games, tournaments and leagues. This division is not open to all, but shall instead field the most competitive team we can.

We may host other events throughout the year and take part in fundraising. All proceeds from the association shall be used to grow hockey in Malmö.

Our ambition is to use sport to help the community be more inclusive and build a network of lifelong friendships.

Folkets Puck shall act in accordance with requirements of non-profit associations and shall only invest any income or fundraising into the purchase of equipment, growth of the association, growth of hockey and donations to the less fortunate.

Facts about the association

The association was registered with the Swedish Tax Authority (Skatteverket) 2020-04-17. The association's current financial plan was created on 2020-04-17 and its articles of association (stadgar) were last updated on 19.05.2023.

Board seat: Skåne County, Malmö Municipality

The association's tax status is to be regarded as a not-for-profit business.

Information about the association's financials are specified in the annual report's income statement, balance sheet and notes.

The association is not VAT registered.

The association's board

During the year, the board had the following composition.

Name	Position	Elected until
Evan Farbstein	Chairperson	2024
Peter Eriksson	Board member	2024
Rasmus Mosca	Board member	2024
Karl Söderby	Board member	2024
Lucas Stenberg	Board member	2025
Lee Ruttle	Substitute board member	2024
Vacant	Substitute board member	-

All board members and substitutes can be elected for up to 2 years with current statutes.

During the financial year, the Board held 5 official meetings.

Auditor

The association has enlisted Martin Ollinen as its external auditor for the 2022 annual report. Martin is a member of Folkets Puck Hockeyklubb but does not serve on the board or in any other capacity which would cause a conflict of interest.

Information about the association

The association does not own anything or hold any inventory at this time. All proceeds and expenses occur for services or for custom clothing that is prepaid and never held as inventory.

As of 31.12.2023 there are 83 official members (66 premium and 17 casual members) of the association with voting rights for the 2024 annual meeting (this will be updated on the day of the Annual Meeting to ensure all members with the right to vote are able to do so).

Significant events during the financial year

Annual General Meeting

The 2023 annual meeting (for the 2022 financial year) was held on April 23rd 2023.

Association activities during the year

Overall, we have accomplished the goal of getting more people involved in more hockey related activities once again.

During the year the association hosted 63 events which had 1164 total participants, both new records for the association.

In addition we also had a lot of members participating in roller hockey events which are hosted by the "Hockey Gubbar" group and a large number of our members have managed to join various Korpen leagues.

Our cooperation with other associations continued this year as well, having members of our association participate with them when needed (BAIF, Red Deers, etc.). Our members also represented us at the opening ceremony of the Folkets Park ice rink and we increased our partnership level with Folkets Park getting funding to host hockey nights.

We also generated new income streams by creating partnerships with V.E.D, EVTSygd, Starka Betong & Ventanas 95.

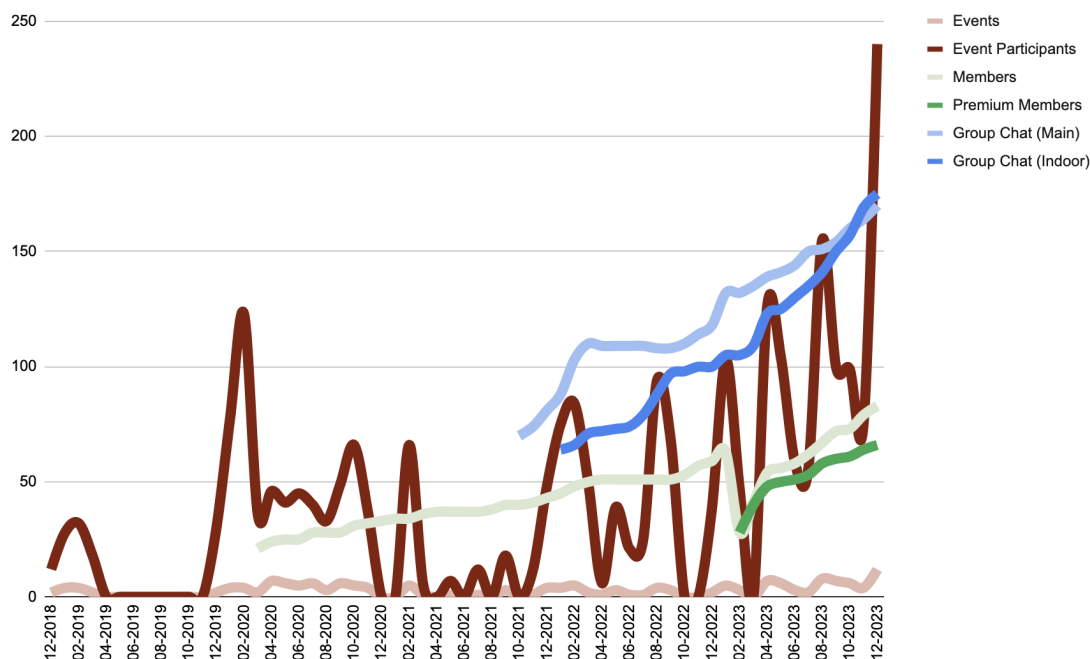
On the competitive front we have played 12 games during the 2023/24 season so far, with another 10+ games expected (we played 14 games in the 2022/23 season). We have also managed to already more than double the amount of games for low/medium level players, so it is not only our "A" level team that is improving. We also took a leading role in creating the Malmö Hockey League which involves 6 teams and we hope to expand on next season.

The participation graph shows our growth, this year we only had one month (March) with no events held. Low participation is the summer due to seasonality and Malmö Stad closing all ice rinks during the summer of 2023. We also do not count our participation in events hosted by other groups.

The association also ended the year with more members and more people in our group chat community than ever before.

It is the board's belief that we can all be very proud of this as we managed to continue to grow year over year yet again. There has been a lot of positive feedback regarding the benefits, especially to mental health, that we have been able to provide as society starts to go back to normal.

This also marks the fourth year of running a fantasy NHL league.



During the year the association also continued to develop the website and social media presence.

Expenditures and financial plans

There have been and are not expected to be any expenditures of significance, outside of regular operations.

Plans for the year 2024 are to end the year with a similar financial situation to the below 2023 reports. We will aim to have the same partners and run ice times and games as we have been. We expect to have more volume of training sessions and games, so we expect both revenues and expenses to increase in line with this expected operating growth.

Member information

Number of members - changes to members

A member is any person who has registered via official channels to become a member. As per the articles of the association (§A2) there are various membership types:

A2 § Membership types and expired membership

Membership is open to all, however all members under the age of 16 must have a guardian sign and represent the minor.

- **Premium Member:**
 - Cost: 100 kr per year. The fee can be paid at any time of the year but the membership expires on April 30th at midnight every year.
 - Voting right: This membership status includes full voting rights.
 - Qualification: Any member who pays the membership fee during the membership year (May 1 to April 30) gains a "Premium Member" status for the remainder of that membership year.
 - Benefits: This membership gives the member priority/first access to indoor ice times booked by the association. These sessions will be held on a pay and play basis meaning that these indoor sessions will incur an additional fee per session separate from the annual membership fee.
- **Casual Member:**
 - Cost: Free.
 - Voting right: This membership status includes full voting rights.
 - Qualification: Any member who registers for a free/casual membership using the membership application form during the membership year (May 1 to April 30) gains a "Casual Member" status for the remainder of that membership year.
 - Notes: These members are welcome to join indoor ice times organised by the association, however they will only be offered spots that are not filled by members who have the "Premium Member" status. These sessions will be held on a pay and play basis meaning that these indoor sessions will incur an additional fee per session separate from the annual membership fee.

- **Board members (“Alternate Captains”):** Any member may become a board member. The process is defined in section “C1” entitled “The board”.
- **Chairperson of the Board (“Captain”):** Any member may become chairperson. The process is defined in section “C1” entitled “The board”.

As of 31.12.2023 there are 83 official members (66 premium and 17 casual members) of the association with voting rights for the 2024 annual meeting (this will be updated on the day of the Annual Meeting to ensure all members with the right to vote are able to do so).

The association's finances

During 2023 our expenses account for 92.6% of all our income and expect this to continue, or be closer to 100% now that we have a small buffer of cash on hand and we are not aiming to make a profit.

Membership fees set in place can only be changed in accordance with section “§A3 Changes to membership fees can only be voted on at general (annual) meetings must be approved by a super majority vote (70% of the vote or more) of eligible voting members who are present to vote on the proposal.”

Annual fees

100 kr for Premium Membership.

0 kr for Casual Membership.

Financial Statements

Multi-year overview

Profit & Loss

	2020	2021	2022	2023	2024
Membership Income	-	-	-	6,600.00 kr	
Event Participation Income	-	-	-	64,532.50 kr	
Other Income	-	-	-	64,140.00 kr	
Total Income				135,272.50 kr	
Ice Rental Expenses	-	-	-	51,736.67 kr	
Other Expenses	-	-	-	73,586.96 kr	
Total Expenses				125,323.63 kr	
Total Profit (Loss)	-	-	-	9,948.87 kr	

Balance Sheet

	2020	2021	2022	2023	2024
Total Cash & Cash Equivalents	-	-	-	9,948.87 kr	
Total Current Assets	-	-	-	0.00 kr	
Total Property, Plant and Equipment	-	-	-	0.00 kr	
Total Other Assets	-	-	-	0.00 kr	
Total assets	-	-	-	9,948.87 kr	
Total Current Liabilities	-	-	-	0.00 kr	
Total Non-Current Liabilities	-	-	-	0.00 kr	
Total Equity	-	-	-	9,948.87 kr	
Total liabilities and equity	-	-	-	9,948.87 kr	
Balance check (should be Zero)	-	-	-	0.00 kr	

Income statement*

Resultaträkning

Folkets Puck Hockeyklubb

Räkenskapsår: 2023-02-10 - 2023-12-31

Period: 2023-02-10 - 2023-12-31

Rörelseintäkter, lagerförändringar m.m.	Period	Akkumulerat	Föreg. per.
Nettoomsättning			
3015 Träningsavgifter RF (Pay & Play Fees)	64 532,50	64 532,50	0,00
3210 Sponsorintäkter RF (Partnership Payments)	22 500,00	22 500,00	0,00
3540 Försäljning av idrottskläder/materiel RF (Sale of clothing & other materials)	41 640,00	41 640,00	0,00
Summa	128 672,50	128 672,50	0,00
Aktiverat arbete för egen räkning			
3890 Medlemsavgifter RF (Membership Fees)	6 600,00	6 600,00	0,00
Summa	6 600,00	6 600,00	0,00
Summa Rörelseintäkter, lagerförändringar m.m.	135 272,50	135 272,50	0,00
Rörelsens kostnader			
Råvaror och förnödenheter			
4058 Plan/hallhyror RF (Rink rental costs)	-51 736,67	-51 736,67	0,00
4060 Materialkostnader RF (Pucks & team jerseys – material used for sport)	-8 975,00	-8 975,00	0,00
4062 Priser, medaljer RF (Player of the game, trophies, prizes)	-2 921,06	-2 921,06	0,00
Summa	-63 632,73	-63 632,73	0,00
Handelsvaror			
4211 Produktion av reklam RF (Production of partnership advertising)	-13 887,83	-13 887,83	0,00
4541 Inköp av idrottskläder RF (Jerseys for re-sale, etc.)	-41 522,40	-41 522,40	0,00
4895 Årsmöteskostnader RF (Annual meeting costs)	-1 980,00	-1 980,00	0,00
Summa	-57 390,23	-57 390,23	0,00
Övriga externa kostnader			
5990 Övriga reklam- PR-kostnader RF (Photography, stickers, etc.)	-1 451,00	-1 451,00	0,00
6570 Bankkostnader (Bank Fees)	-2 849,67	-2 849,67	0,00
Summa	-4 300,67	-4 300,67	0,00
Summa Rörelsens kostnader	-125 323,63	-125 323,63	0,00
Rörelseresultat	9 948,87	9 948,87	0,00
Resultat efter finansiella poster	9 948,87	9 948,87	0,00
Årets resultat			
8999 Årets resultat	-9 948,87	-9 948,87	0,00
Summa	-9 948,87	-9 948,87	0,00
Resultat	0,00	0,00	0,00

*See note 1 & 2

^4 650 kr pre-paid for future ice times

^^4 515,00 uninvoiced ice costs

Balance sheet*

Balansräkning

Folkets Puck Hockeyklubb

Räkenskapsår: 2023-02-10 - 2023-12-31
Period: 2023-02-10 - 2023-12-31

Tillgångar	Ing balans	Ing saldo	Period	Utg balans
Anläggningstillgångar				
Summa Anläggningstillgångar	0,00	0,00	0,00	0,00
Omsättningstillgångar				
Kassa och bank				
1930 Föreningskonto	0,00	0,00	9 948,87	9 948,87
Summa Kassa och bank	0,00	0,00	9 948,87	9 948,87
Summa Omsättningstillgångar	0,00	0,00	9 948,87	9 948,87
Summa Tillgångar	0,00	0,00	9 948,87	9 948,87
Eget kapital, avsättningar och skulder				
Eget kapital				
2069 Årets resultat	0,00	0,00	-9 948,87	-9 948,87
Summa Eget kapital	0,00	0,00	-9 948,87	-9 948,87
Summa Eget kapital, avsättningar och skulder	0,00	0,00	-9 948,87	-9 948,87
Resultat	0,00	0,00	0,00	0,00

*See note 1

Notes:

Note 1 Accounting principles

Tangible fixed assets are reported at acquisition value less accumulated depreciation in accordance with plan and any write-downs. Depreciation takes place on a straight-line basis over expected useful lives. Any land value is not subject to depreciation.

Bookkeeping is done on a cash basis.

Bookkeeping is done based on "Riksidrottsförbundet Idrottens BAS-Kontoplan" - standard account plan for sporting organisations.

Note 2 Income statement breakdown

This note is provided to make the income statement easier for people to understand.

Ice Times

3015 Träningsavgifter RF (Pay & Play Fees)*	64 532,50
4058 Plan/hallhyror RF (Rink rental costs)	-51 736,67
Balance	12 795,83

Notes: 4 650 kr prepaid for future ice times

4 515 kr un-invoiced ice costs

This means that the 12 795,83 positive balance at the end of the year is actually 3 630,83 when accounting for prepaid and un-invoiced expenses.

Clothing (Jersey's & Socks)

3540 Försäljning av idrottskläder/idrottsmaterial RF (Clothing Sales)	41 640,00
4541 Inköp av idrottskläder RF (Cost of Goods Sold - Clothing)	-41 522,40
Balance	117,60

Everything Else

3210/3890 Partnership Income & Member Fees	29 100,00
4060/4062/4211/4895/5990/6570 Bank Fees, Marketing, Equipment, etc.	-32 064,56
Balance	-2 964,56

The cash balance at the end of the year is a result of the above 3 balances:

$12\,795,83 + 117,60 - 2\,964,56 = 9\,948,87$ cash balance, as seen in the income statement and balance sheet.

When we consider the prepaid ice and un-invoiced ice, we can see that our operational balance for the year would only be $9\,948,87 - 4\,650 - 4\,515 = 783,87$ kr.

This means we have managed to balance our income and expenses nearly perfectly for the year.

Signatures

Location: Malmö, Sweden
Date: 2024.01.15



Evan Farbstein
Board member



We
Peter Eriksson
Chairperson



Rasmus Mosca
Board member



Karl Söderby
Board member



Lucas Stenberg
Board member

Auditor's Report for Folkets Puck Hockeyklubb, Org. No. 802530-1634

Examination of the 2023 Annual Report

Conclusions

Upon completing our audit of Folkets Puck Hockeyklubb's annual report for 2023, we conclude that the report is prepared in line with the Annual Accounts Act, providing an accurate depiction of the club's financial standing as of December 31, 2023, and its financial performance for the year. The management's annual report aligns with the financial statements. We recommend the approval of the financial statements and the balance sheet by the members at the general meeting.

Foundation of Our Conclusions

Our audit adhered to International Standards on Auditing (ISA) and the auditing standards applicable within Sweden. This section further details our auditing responsibilities. We assert our independence from the club as required by Swedish accounting standards, meeting all ethical obligations.

We have gathered sufficient, appropriate audit evidence to support our conclusions.

Responsibilities of the Board

The board is tasked with creating the annual report, ensuring it accurately reflects the club's financial status in compliance with the Annual Accounts Act. This includes maintaining adequate internal controls to prevent significant errors due to fraud or mistake and evaluating the club's ongoing viability, disclosing necessary information regarding sustainability or applying the going concern principle, unless termination of operations is planned.

Auditor's Responsibilities

Our aim is to verify the absence of significant misstatements in the financial statements, whether from fraud or error, and to report our findings. While reasonable assurance is high, it is not a guarantee that all significant misstatements will be detected. Misstatements may arise from fraud or error and are considered significant if they could impact the financial decisions made based on the annual report.

Our audit involves:

- Assessing risks of significant misstatement, designing and executing audit procedures accordingly.
- Understanding and evaluating the effectiveness of internal control relevant to the audit, but not to provide an opinion on its effectiveness.
- Considering the appropriateness of accounting policies used and the reasonableness of accounting estimates made by the board.
- Assessing the overall presentation of the annual report.

We also communicate with the board regarding the planned scope and timing of the audit and significant findings.

Other Legal and Regulatory Requirements

Conclusions

Our audit extends to evaluating the board's administration of Folkets Puck Hockeyklubb for 2023 and the proposed handling of the club's profit or loss. We recommend the members grant discharge from liability to the board members for the fiscal year, based on our findings.

Foundation of Our Conclusions

Our procedures, grounded in Swedish auditing standards, provided a basis for our conclusions, ensuring independence and adherence to ethical standards.

Board's Responsibilities

The board is responsible for the profit or loss disposition proposal, ensuring it's justifiable based on the club's operations and financial health. They are also accountable for the club's overall management and ensuring sound financial control.

Auditor's Responsibilities

Our audit aims to reasonably ensure no significant mismanagement or legal violations by the board could impact the club's liability or that profit or loss dispositions comply with legal standards. While comprehensive, our audit is designed to focus on areas of higher risk or material impact.

Signoff

Location: Malmö, Sweden
Date: March 20, 2023

A handwritten signature in black ink, appearing to read 'Martin Ollinen', with a stylized, cursive script.

Martin Ollinen, Auditor