

Annual Report

for

Folkets Puck Hockeyklubb
802530-1634



The financial year

2024

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The Board for Folkets Puck Hockeyklubb
Malmö, Sweden
folketspuck@gmail.com
folketspuck.com

Annual Report

The Board of Folkets Puck Hockeyklubb hereby submits an annual report for the financial year 2024. The annual report has been prepared in SEK.

Board of Directors' Report

The business

General information about the associations activities

The association's purpose - as per articles of association ("Stadgar") section §A2
Extract: *"The purpose of the association is to conduct ice hockey related activities. The main focus of the association is to support the Malmö community with hockey events and social gatherings for our members."*
Read the full purpose in the articles of association.

Facts about the association

The association was registered with the Swedish Tax Authority (Skatteverket) 2020-04-17. The association's current financial plan was updated during a board meeting on 2024-06-30 and its articles of association (stadgar) were last updated on 2025-02-06.

Board seat: Skåne County, Malmö Municipality

The association's tax status is registered as a not-for-profit business.
Information about the association's financials are specified in the annual report's income statement, balance sheet and notes.
The association is not VAT registered.

The association's board

During the year, the board had the following composition.

Name	Position	Elected until
Evan Farbstein	Board member	2025
Peter Eriksson	Chairperson	2025
Lee Ruttle	Board member	2025
Karl Söderby	Board member	2025
Lucas Stenberg	Board member	2025
Rasmus Mosca	Substitute board member	2025
Martin Ollinen	Substitute board member	2025

All board members and substitutes can be elected for up to 2 years based on current statutes.

During the financial year, the Board held 5 official meetings.

Other roles

Name	Position	Elected until
William Gustafson	Nomination committee chair	2025
Jimmy Nilsson	Nomination committee	2025
Vacant	Women's rep to the board	-
Vacant	Youth rep to the board	-

Auditor

The association has enlisted Matheus Reis - approved at the Extra General Meeting on February 5th 2025 - as its external auditor for the 2024 annual report. Matheus is not a member of Folkets Puck Hockeyklubb and does not hold any other position which would cause a conflict of interest.

Information about the association

The association does not own anything of any significant value or hold any inventory at this time. The association has team jerseys and pucks on hand, but these are not considered to hold any long term value.

As of 31.12.2024 there are 104 official members (increased from 83 the year before) in the association with voting rights for the 2025 annual meeting. Since our membership year runs from May to April there may be more than 104 eligible voters on the day of the annual meeting. This information will be updated and shared at the annual meeting.

Significant events during the financial year

Annual General Meeting

The 2024 annual meeting (for the 2023 financial year) was held on April 24th 2024.

Association activities during the year

Overall, we have accomplished the goal of getting more people involved in more hockey related activities once again.

During the year the association hosted 82 events (up from 63 the prior year) which had 1685 total participants (up from 1164 the prior year), both new records for the association.

While the 2024/25 season is not yet over, to date we have played 37 competitive games at all skills levels so far this season (compared to 37 for the entire 2023/24 season). The team also hosted international travels from around the world this year for the first time.

We also expanded MHL from 6 to 8 teams this year as part of our endeavors to support the wider Malmö hockey community.

In addition we also had a lot of members participating in roller hockey events which are hosted by the "Roller Boyz" group and a large number of our members have managed to join various Korpen and other recreational leagues.

During 2024 the association hosted its first ever tournament with 8 teams and over 100 people participating over 2 days.

Our members also represented us at the opening ceremony of the Folkets Park ice rink and we grew our partnership with Folkets Park even more.

We also renewed our partnerships with three major partners. All signed 2 year extensions of our partnership agreements. Our partners: V.E.D, EVTSyd, Starka Betong.

To support club activities we launched booking.folketspuck.com during the year which reduces manual work and allows members to easily participate in ice times, and also tracks membership in the club.

We also improved our website but upgraded to a better platform and created much more in depth results and stats pages for our competitive teams.

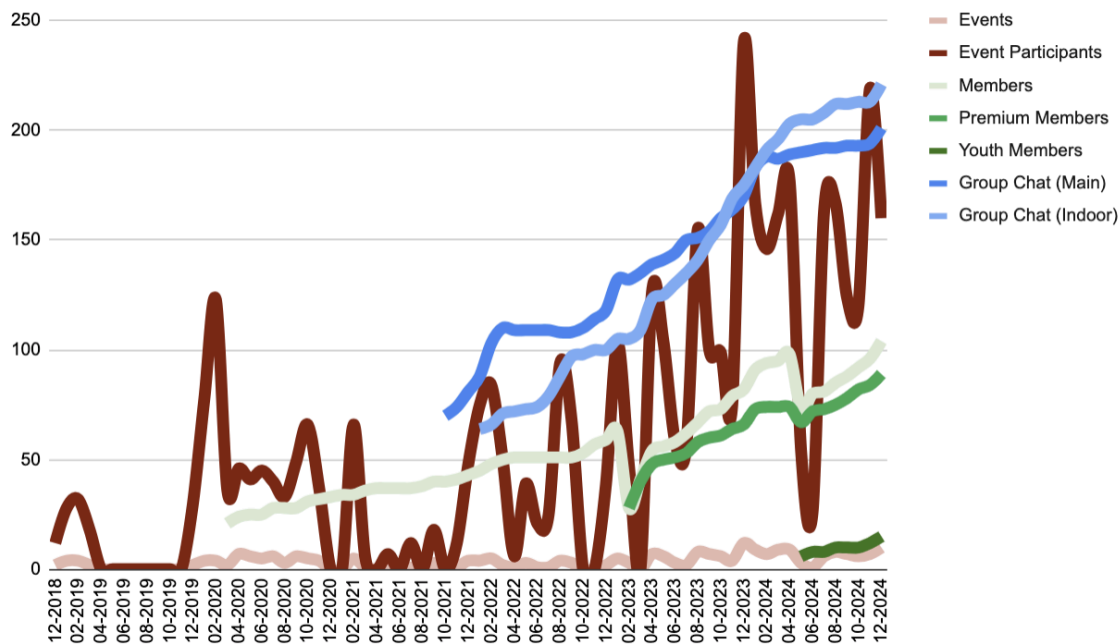
A new social media approach has also grown our global presence.

A new youth membership was also approved at the last annual meeting and implemented this year, giving people under 25 the chance to become a member at a reduced rate.

The club also launched new clothing, limited edition merchandise and stickers during the year.

Participation graph:

- The participation graph shows our growth over time.
- This year was the first year where we held at least one event every month.
- Low participation in the summer due to seasonality and Malmö Stad closing all ice rinks as well as Kockums closing for maintenance.
- The association also ended the year with more members and more people in our group chat community than ever before.
- Started tracking youth members for the first time this year (anyone under 25 years old).



It is the board's belief that we can all be very proud of this as we managed to continue to grow year over year yet again. There has been a lot of positive feedback regarding the benefits, especially to mental health, that we have been able to provide. All our members should be very proud about creating an inclusive, fun and inviting club culture.

The association's finances

During 2024 our expenses account for 88.6% of all our income. We expect this to be closer to 100% now that we have a small buffer of cash on hand and we are not aiming to make a profit.

Expenditures and financial plans

There have not been and are not expected to be any expenditures of significance, outside of regular operations.

During 2024 we managed to have a healthy profit which puts us in a great place moving forward, where we are more protected from unexpected expenditures of significance.

The plan for 2025 (and forward) is now to reduce profits to 0 kr during the year since we have a buffer of cash on hand. This means that we should be able to keep our cost to play low, perhaps provide more free opportunities to play and provide better equipment and services to the club. The cost of renting ice from Malmö Stad is increasing 2.6% but this is not a material cost change for the association. We are hopeful that 2025 will be an even bigger year for the club but expect growth to slow down as we start to reach the capacity of the current set up both internally and at Fritidsförvaltningen/Malmö Stad.

Member information

Number of members - changes to members

A member is any person who has registered via official channels to become a member. As per the articles of the association section §B3 there are various membership types:

B3 § Membership types and expired memberships

All memberships are valid from May 1 to April 30.

- **Premium Member:**
 - Cost: See below. The fee can be paid at any time of the year but the membership expires on April 30th at midnight every year regardless of when in the year membership is acquired.
 - Voting right: This membership status includes full voting rights.
 - Qualification: Any person who pays the membership fee during the membership year (May 1 to April 30) gains a "Premium Member" status for the remainder of that membership year. Must be 18 or older.
- **Youth Member:**
 - Must be between 4 and 25 years old to qualify.
 - *Eligibility depends on your age on the date you apply for membership.*
 - *The age bracket you play with is based on your age on Dec. 31st of the membership year.*
 - *Age bracket example: U16 means you are no older than 16 on Dec. 31st of the membership year.*
 - Cost: See below. The fee can be paid at any time of the year but the membership expires on April 30th at midnight every year regardless of when in the year membership is acquired.
 - Voting right: This membership status includes full voting rights. For members who are U18 the voting rights are passed on to the members' guardian.
 - Qualification: Any person who meets the age requirements and pays the membership fee during the membership year (May 1 to April 30) gains a "Youth Member" status for the remainder of that membership year.

As of 31.12.2024 there are 104 official members (increased from 83 the year before) in the association with voting rights for the 2025 annual meeting. Since our membership year runs from May to April there may be more than 104 eligible voters on the day of the annual meeting. This information will be updated and shared at the annual meeting.

Annual member fees

100 kr for Premium Membership.

60 kr for Youth Membership.

Membership fees set in place can only be changed in accordance with section "§A3 Changes to membership fees can only be voted on at general (annual) meetings must be approved by a super majority vote (70% of the vote or more) of eligible voting members who are present to vote on the proposal."

Financial Statements

Multi-year overview

Profit & Loss

	2020	2021	2022	2023	2024
Membership Income	-	-	-	6,600.00 kr	11,315.00 kr
Event Participation Income	-	-	-	64,532.50 kr	194,278.00 kr
Other Income	-	-	-	64,140.00 kr	92,510.68 kr
Total Income				135,272.50 kr	298,103.68 kr
Ice Rental Expenses	-	-	-	51,736.67 kr	84,510.00 kr
Other Expenses	-	-	-	73,586.96 kr	179,705.40 kr
Total Expenses				125,323.63 kr	264,215.40 kr
Total Profit (Loss)	-	-	-	9,948.87 kr	33,888.28 kr

Balance Sheet

	2020	2021	2022	2023	2024
Total Cash & Cash Equivalents	-	-	-	9,948.87 kr	43,837.15 kr
Total Current Assets	-	-	-	0.00 kr	0.00 kr
Total Property, Plant and Equipment	-	-	-	0.00 kr	0.00 kr
Total Other Assets	-	-	-	0.00 kr	0.00 kr
Total assets	-	-	-	9,948.87 kr	43,837.15 kr
Total Current Liabilities	-	-	-	0.00 kr	0.00 kr
Total Non-Current Liabilities	-	-	-	0.00 kr	0.00 kr
Total Equity	-	-	-	9,948.87 kr	43,837.15 kr
Total liabilities and equity	-	-	-	9,948.87 kr	43,837.15 kr
Balance check (should be Zero)	-	-	-	0.00 kr	0.00 kr

Income statement*

Resultaträkning

2025-01-07 15:07

Folkets Puck Hockeyklubb

Räkenskapsår: 2024-01-01 - 2024-12-31

Period: 2024-01-01 - 2024-12-31

Rörelseintäkter, lagerförändringar m.m.	Period	Accumulerat	Föreg. per.
Nettoomsättning			
3015 Träningsavgifter RF (Pay & Play Fees)	123 518,00	123 518,00	64 532,50
3016 Kurs- och terminsavgifter	11 510,00	11 510,00	0,00
3113 Idrottsarrangemang Start/anmälningavgifter (RF)	59 250,00	59 250,00	0,00
3210 Sponsorintäkter RF (Partnership Payments)	55 000,00	55 000,00	22 500,00
3540 Försäljning av idrottskläder/idrottsmaterial RF (eg. Jerseys/Pucks Sold)	29 295,00	29 295,00	41 640,00
3550 Försäljning av souvenirer RF	2 970,00	2 970,00	0,00
Summa	281 543,00	281 543,00	128 672,50
Aktiverat arbete för egen räkning			
3865 Insamling till välgörenhet (eg. Lethpers Teef)	5 150,00	5 150,00	0,00
3890 Medlemsavgifter (Riksidrottsförbundet Baskontoplan)	11 315,00	11 315,00	6 600,00
Summa	16 465,00	16 465,00	6 600,00
Summa Rörelseintäkter, lagerförändringar m.m.	298 008,00	298 008,00	135 272,50
Rörelsens kostnader			
Råvaror och förnödenheter			
4058 Plan/hallhyror RF (Rink rental costs)	-70 310,00	-70 310,00	-51 736,67
4059 Kost/logi RF (Team Food, Drinks & Accommodation)	-12 819,39	-12 819,39	0,00
4060 Materialkostnader RF (Material used for sport - pucks, team jerseys, etc.)	-13 028,25	-13 028,25	-8 975,00
4062 Priser, medaljer RF (Player of the game, trophies, prizes)	0,00	0,00	-2 921,06
4067 Anmälningavgifter RF (Tournament registration fees)	-53 101,85	-53 101,85	0,00
4099 Övriga kostnader RF (Gifts for other teams)	-4 519,65	-4 519,65	0,00
Summa	-153 779,14	-153 779,14	-63 632,73
Handelsvaror			
4118 Idrottsarrangemang Plan/hallhyror (RF)	-14 200,00	-14 200,00	0,00
4119 Idrottsarrangemang Kost/logi	-9 359,12	-9 359,12	0,00
4122 Idrottsarrangemang Priser, medaljer (RF)	-5 941,50	-5 941,50	0,00
4149 Idrottsarrangemang Övriga kostnader (RF) -	-5 970,00	-5 970,00	0,00
4211 Produktion av reklam RF (Production of partnership advertising)	0,00	0,00	-13 887,83
4541 Inköp av idrottskläder RF - Jerseys for re-sale, etc.	-31 147,00	-31 147,00	-41 522,40
4542 Inköp av idrottsmaterial RF (Pucks for re-sale, etc.)	-1 291,50	-1 291,50	0,00
4795 Övriga lagarrangemang kostnader (eg. Summer Party)	-1 653,00	-1 653,00	0,00
4895 Arsmöteskostnader RF (Annual meeting costs)	-4 002,00	-4 002,00	-1 980,00
Summa	-73 564,12	-73 564,12	-57 390,23
Övriga externa kostnader			
5990 Övriga reklam- PR-kostnader RF (Photography, stickers, etc.)	-3 392,24	-3 392,24	-1 451,00
6216 Digital Tools (web hosting, etc.)	-4 443,50	-4 443,50	0,00
6570 Bankkostnader (Bank Fees)	-5 386,40	-5 386,40	-2 849,67
6993 Lämnade bidrag och gåvor	-5 150,00	-5 150,00	0,00
Summa	-18 372,14	-18 372,14	-4 300,67
Personalkostnader			
7111 Domare lön/arvode	-18 500,00	-18 500,00	0,00
Summa	-18 500,00	-18 500,00	0,00
Summa Rörelsens kostnader	-264 215,40	-264 215,40	-125 323,63
Rörelseresultat	33 792,60	33 792,60	9 948,87
Övriga ränteintäkter och liknande resultatposter (med särskild uppgift om intäkter från koncernföretag)			
8311 Ränteintäkter från bank	95,68	95,68	0,00
Summa	95,68	95,68	0,00
Resultat efter finansiella poster	33 888,28	33 888,28	9 948,87
Årets resultat			
8999 Årets resultat	-33 888,28	-33 888,28	-9 948,87
Summa	-33 888,28	-33 888,28	-9 948,87
Resultat	0,00	0,00	0,00

*Accounting principles - see note 1

*Alternate reading view - see note 2

Balance sheet*

Balansräkning					2025-01-07 15:06
Folkets Puck Hockeyklubb					
Räkenskapsår: 2024-01-01 - 2024-12-31					
Period: 2024-01-01 - 2024-12-31					
Tillgångar	Ing balans	Ing saldo	Period	Utg balans	
Anläggningstillgångar					
Summa Anläggningstillgångar	0,00	0,00	0,00	0,00	
Omsättningstillgångar					
Kassa och bank					
1930 Företagskonto	9 948,87	9 948,87	18 792,60	28 741,47	
1940 Övriga bankkonton	0,00	0,00	15 095,68	15 095,68	
Summa Kassa och bank	9 948,87	9 948,87	33 888,28	43 837,15	
Summa Omsättningstillgångar	9 948,87	9 948,87	33 888,28	43 837,15	
Summa Tillgångar	9 948,87	9 948,87	33 888,28	43 837,15	
Eget kapital, avsättningar och skulder	Ing balans	Ing saldo	Period	Utg balans	
Eget kapital					
2060 Eget kapital i ideella föreningar, stiftelser och registrerade trossamfund	0,00	0,00	-9 948,87	-9 948,87	
2069 Årets resultat	-9 948,87	-9 948,87	-23 939,41	-33 888,28	
Summa Eget kapital	-9 948,87	-9 948,87	-33 888,28	-43 837,15	
Summa Eget kapital, avsättningar och skulder	-9 948,87	-9 948,87	-33 888,28	-43 837,15	
Resultat	0,00	0,00	0,00	0,00	

*Accounting principles - see note 1

Notes:

Note 1 Accounting principles

Tangible fixed assets are reported at acquisition value less accumulated depreciation in accordance with plan and any write-downs. Depreciation takes place on a straight-line basis over expected useful lives. Any land value is not subject to depreciation.

Bookkeeping is done on a cash basis. The financial statements have been prepared in accordance with "Bokföringslag (1999:1078)", §2 which allows entities with annual net revenues under 3 million kronor to apply cash basis accounting. Under this method, revenue and expenses are recognized when paid or received, and is deemed appropriate for the association's size and activity.

Bookkeeping is done based on "Riksidrottsförbundet Idrottens BAS-Kontoplan" - standard account plan for sporting organisations.

Note 2 Segmented Income Statement

This note is provided to make the income statement easier for people to understand. The information is the exact same as in the income statement, but presented in a simplified view.

Ice Times (Inter-squad, Games & Tournaments)	2024	2023
3015 Träningsavgifter RF (Pay & Play Fees)*	123,518.00 kr	64,532.50 kr
3016 Kurs-och terminsavgifter RF (Pay & Play Term Fees)	11,510.00 kr	-
4058 Plan/hallhyror RF (Rink rental costs)	-70,310.00 kr	-51,736.67 kr
4059 Kost/logi RF (Team food, drinks & accommodation)	-12,819.39 kr	-
4060 Materialkostnader RF (Material used for sport - pucks, etc.)	-13,028.25 kr	-8,975.00 kr
4067 Anmälningssavgifter RF (Tournament registration fees)	-53,101.85 kr	-
4099 Övriga kostnader RF (Gifts for other teams)	-4,519.65 kr	-
7111 Domare lön/arvode (only for games)	-500.00 kr	-
Balance	-19,251.14 kr	3,820.83 kr
Notes:		
1. Material costs and gifts for other teams should last for multiple seasons.		
2. We received 10 000 kr in partnership fees (listed below) specifically to support tournament costs.		
3. We have 7 760 kr in pre-paid ice times (balances in booking system), which are included in account 3015.		
4. We have 2 920 kr in December ice times that we have not yet been billed.		
Event Hosting (Folkets Cup, etc.)		
3113 Idrottsarrangemang Start/anmälningssavgifter (RF)	59,250.00 kr	-
4118 Idrottsarrangemang Plan/hallhyror (RF)	-14,200.00 kr	-
4119 Idrottsarrangemang Kost/logi	-9,359.12 kr	-
4122 Idrottsarrangemang Priser, medaljer (RF)	-5,941.50 kr	-
4149 Idrottsarrangemang Övriga kostnader (RF)	-5,970.00 kr	-
7111 Domare lön/arvode (only for tournaments)	-18,000.00 kr	-
Balance	5,779.38 kr	0.00 kr
Notes:		
1. Circa 1 500 kr listed below in account 4541 were a cost related to jerseys bought custom for people who did not show up to the tournament, this could be more accurately considered a tournament cost.		
2. The photographer has not yet been paid as photos have not yet been delivered.		
3. Overall, given note 1 and 2, we can consider that Folkets Cup went more or less +/- 0 kr.		
Sales (Jerseys, Socks & Pucks)		
3540 Försäljning av idrottskläder/idrottsmaterial RF (eg. Jersey, Pucks Sold)	29,295.00 kr	41,640.00 kr
3550 Försäljning av souvenirer RF	2,970.00 kr	-
4541/4542 Inköp av idrottskläder/matrial RF (Cost of Goods Sold)	-32,438.50 kr	-41,522.40 kr
Balance	-173.50 kr	117.60 kr
Notes:		
-		
Everything Else		
3210/3890 Partnership Income & Member Fees	66,315.00 kr	29,100.00 kr
8311 Ränteintäkter från bank (Interest income from bank)	95.68 kr	-
3885 Insamling till välgörenhet (eg. Lethpers Teef)	5,150.00 kr	-
6993 Lämnade bidrag och gåvor	-5,150.00 kr	-
4795/4895/5990/6216/6570 Parties, Annual Meeting, PR, Marketing, Bank Fees	-18,877.14 kr	-23,089.56 kr
Balance	47,533.54 kr	6,010.44 kr
Notes:		
-		
Total Balance	33,888.28 kr	9,948.87 kr
Notes:		
1. Overall we have a good positive balance. However we are covering player fees and equipment costs with partnership incomes.		
2a. It is also worth noting that 15 000 kr of the circa 33 000 kr positive balance for this year is partnership income that is pre-paid for next season. Next season we do not expect any partnership income. In addition (see above notes) we have nearly 8 000 kr in pre paid fees and 3 000 kr in unbilled ice time. This means that a more realistic profit for this year was around 8 000 kr (33 000 - 15 000 - 8 000 - 3 000).		
2b. Last year, a similar calculation showed that our circa 9 000 kr profit was closer to 500 kr, so we have much more robust financials this year.		
3. Our goal going forward is have have the year end with a 0 profit balance and we will keep our current profits on hand for a rainy day.		

Signatures

Location: Malmö, Sweden

Date: 2025.02.07



Evan Farbstein
Board member



Peter Eriksson
Chairperson



Lee Ruttle
Board member



Karl Söderby
Board member



Lucas Stenberg
Board member

Independent Auditor's Report

To the Members of Folkets Puck Hockeyklubb,

Qualified Opinion

I have audited the financial statements of Folkets Puck Hockeyklubb (the "Association"), which comprise the statement of financial position as of December 31st, 2024, and the related statements of income and expenditures, as well as a summary of significant accounting policies and other explanatory notes.

In my opinion, except for the possible effects of the matter described in the Basis for Qualified Opinion section, the accompanying financial statements present fairly, in all material respects, the financial position of Folkets Puck Hockeyklubb as of December 31st, 2024, and its financial performance and cash flows for the year then ended in accordance with the Annual Accounts Act.

Basis for Qualified Opinion

The Association maintains its accounting records on a cash basis. However, we were unable to obtain sufficient appropriate audit evidence supporting all revenue transactions recorded during the year. Specifically, supporting documents, such as receipts, invoices, and other internal controls, were not available for certain transactions. As a result, I was unable to verify the completeness and accuracy of Pay and Play, Pay and Play Term Fees, Membership fees and Jersey and Pucks resold recorded in the financial statements.

I conducted our audit in accordance with the Annual Accounts Act. My responsibilities under those standards are further described in the Auditor's Responsibilities for the Audit of the Financial Statements section of this report. I am independent of the Association in accordance with professional ethics for accountants in Sweden, and I have fulfilled my ethical responsibilities in accordance with these requirements. I believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our qualified opinion.

Responsibilities of Management and Those Charged with Governance

Management is responsible for the preparation and fair presentation of the financial statements in accordance with the Annual Accounts Act, and for such internal controls as management determines are necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, management is responsible for assessing the Association's ability to continue as a going concern, disclosing, as applicable, matters related to going concern, and using the going concern basis of accounting unless management either intends to liquidate the Association or to cease operations, or has no realistic alternative but to do so.

Those charged with governance are responsible for overseeing the Association's financial reporting process.

Auditor's Responsibilities for the Audit of the Financial Statements

My objective is to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance but is not a guarantee that an audit conducted in accordance with the Annual Accounts Act and Accounting Act will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements. While comprehensive, my audit is designed to focus on areas of higher risk or material impact.

As part of an audit in accordance with the Annual Accounts Act, I exercise professional judgment and maintain professional skepticism throughout the audit. I also:

- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the Association's internal control.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by management.
- Conclude on the appropriateness of management's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Association's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial statements or, if such disclosures are inadequate, to modify our opinion.
- Evaluate the overall presentation, structure, and content of the financial statements, including the disclosures, and whether the financial statements represent the underlying transactions and events in a manner that achieves fair presentation.

I communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.



Matheus Zazirskas dos Reis

Malmö

March 20th, 2024